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April 22, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: OBIC Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4684  
 URL: <https://www.obic.co.jp/>  
 Representative: Shoichi Tachibana, President and COO  
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 Telephone: +81-3-3245-6510  
 Scheduled date of annual general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Scheduled date to file annual securities report: June 24, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	121,240	8.6	78,378	10.5	89,770	10.6	64,621	11.4
March 31, 2024	111,590	11.4	70,910	13.5	81,151	15.6	58,007	15.7

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥64,105 million [(41.9)%]  
 For the fiscal year ended March 31, 2024: ¥110,429 million [101.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	146.90	—	15.5	18.7	64.6
March 31, 2024	130.92	—	16.0	19.6	63.5

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2025: ¥5,780 million  
 For the fiscal year ended March 31, 2024: ¥4,842 million

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Basic earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	500,375	433,850	86.7	986.26
March 31, 2024	462,165	398,692	86.3	906.38

Reference: Equity  
 As of March 31, 2025: ¥433,850 million  
 As of March 31, 2024: ¥398,692 million

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Net assets per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	62,794	(3,934)	(29,038)	200,065
March 31, 2024	55,831	(2,206)	(39,702)	170,244

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	130.00	—	170.00	300.00	26,484	45.8	7.3
Fiscal year ended March 31, 2025 (before considering the share split)	—	160.00	—	38.00 (190.00)	— (350.00)	30,792	47.7	7.4
Fiscal year ending March 31, 2026 (Forecast)	—	37.00	—	37.00	74.00		46.5	

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. The actual amount of dividends paid before the share split is provided for the periods up to the second quarter of the fiscal year ended March 31, 2025. For the fiscal year-end dividend per share for the fiscal year ended March 31, 2025, the amount that takes into account the impact of the share split is shown, and for the total annual dividends, “—” is shown. Without taking into account the share split, the fiscal year-end dividend per share for the fiscal year ended March 31, 2025 would be ¥190.00 and the annual dividends would be ¥350.00.

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	133,400	10.0	86,200	10.0	97,300	8.4	70,000	8.3	159.13

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	498,000,000 shares
As of March 31, 2024	498,000,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	58,106,110 shares
As of March 31, 2024	58,126,680 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	439,887,479 shares
Fiscal year ended March 31, 2024	443,075,929 shares

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period” and “Average number of shares outstanding during the period” are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

**[Reference] Overview of non-consolidated financial results**

**Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	113,360	9.6	75,744	10.8	84,038	10.9	59,699	11.0
March 31, 2024	103,401	10.8	68,385	12.6	75,776	13.9	53,790	14.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	135.72	–
March 31, 2024	121.40	–

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Basic earnings per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	428,726	367,152	85.6	834.64
March 31, 2024	396,031	337,534	85.2	767.35

Reference: Equity

As of March 31, 2025: ¥367,152 million

As of March 31, 2024: ¥337,534 million

Note: On October 1, 2024, the Company conducted a 5-for-1 share split of its common shares. “Net assets per share” is calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable.

Consequently, any statements herein do not constitute assurances regarding actual results by the Company.

Actual business and other results may differ substantially due to various factors. Please refer to the section of “(4) Future outlook” of “1. Review of operating results and others” on page 3 of [Attached Material] for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

## Consolidated financial statements

### (1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	170,244	200,065
Notes receivable - trade	71	42
Accounts receivable - trade	14,681	15,435
Contract assets	563	2,384
Merchandise and finished goods	99	84
Work in process	244	299
Raw materials and supplies	1	1
Other	1,229	1,280
Allowance for doubtful accounts	(3)	(4)
Total current assets	187,132	219,589
Non-current assets		
Property, plant and equipment		
Buildings and structures	32,176	33,131
Accumulated depreciation	(8,414)	(9,956)
Buildings and structures, net	23,761	23,175
Land	29,700	29,700
Other	8,140	9,087
Accumulated depreciation	(4,792)	(5,846)
Other, net	3,347	3,241
Total property, plant and equipment	56,809	56,117
Intangible assets		
Other	122	85
Total intangible assets	122	85
Investments and other assets		
Investment securities	215,787	221,988
Deferred tax assets	251	263
Deferred tax assets for land revaluation	212	218
Other	1,853	2,115
Allowance for doubtful accounts	(3)	(2)
Total investments and other assets	218,101	224,583
Total non-current assets	275,032	280,786
Total assets	462,165	500,375

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	4,662	5,246
Income taxes payable	12,996	14,795
Unearned revenue	1,338	1,357
Provision for bonuses	2,452	2,620
Provision for bonuses for directors (and other officers)	216	270
Other	6,869	6,505
Total current liabilities	28,534	30,795
Non-current liabilities		
Deferred tax liabilities	26,500	27,141
Retirement benefit liability	5,995	5,865
Asset retirement obligations	398	675
Other	2,043	2,046
Total non-current liabilities	34,938	35,729
Total liabilities	63,473	66,525
<b>Net assets</b>		
Shareholders' equity		
Share capital	19,178	19,178
Capital surplus	19,656	19,732
Retained earnings	329,547	365,137
Treasury shares	(43,305)	(43,295)
Total shareholders' equity	325,077	360,752
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	74,011	73,276
Revaluation reserve for land	(481)	(474)
Remeasurements of defined benefit plans	84	297
Total accumulated other comprehensive income	73,614	73,098
Total net assets	398,692	433,850
Total liabilities and net assets	462,165	500,375

**(2) Consolidated statement of income and consolidated statement of comprehensive income****(Consolidated statement of income)**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	111,590	121,240
Cost of sales	25,161	26,855
Gross profit	86,428	94,385
Selling, general and administrative expenses	15,518	16,007
Operating profit	70,910	78,378
Non-operating income		
Interest income	2	76
Dividend income	3,282	3,961
Share of profit of entities accounted for using equity method	4,842	5,780
Rental income	1,792	2,046
Gain on sale of investment securities	1,791	998
Other	28	89
Total non-operating income	11,740	12,953
Non-operating expenses		
Rental expenses	1,498	1,560
Other	0	0
Total non-operating expenses	1,499	1,560
Ordinary profit	81,151	89,770
Extraordinary income		
Gain on sale of investment securities	–	321
Other	–	0
Total extraordinary income	–	321
Extraordinary losses		
Loss on retirement of non-current assets	2	9
Loss on sale of investment securities	11	–
Loss on valuation of investment securities	21	–
Loss on sale of shares of subsidiaries and associates	37	–
Total extraordinary losses	72	9
Profit before income taxes	81,078	90,082
Income taxes - current	22,964	25,702
Income taxes - deferred	106	(241)
Total income taxes	23,070	25,461
Profit	58,007	64,621
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	58,007	64,621

**(Consolidated statement of comprehensive income)**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	58,007	64,621
Other comprehensive income		
Valuation difference on available-for-sale securities	52,160	(1,135)
Revaluation reserve for land	—	6
Remeasurements of defined benefit plans, net of tax	(35)	183
Share of other comprehensive income of entities accounted for using equity method	296	429
Total other comprehensive income	52,421	(515)
Comprehensive income	110,429	64,105
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	110,429	64,105
Comprehensive income attributable to non-controlling interests	—	—



**(3) Consolidated statement of changes in equity****Fiscal year ended March 31, 2024 (From April 1, 2023 to March 31, 2024)**

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,178	19,567	295,484	(27,558)	306,671
Changes during period					
Dividends of surplus			(23,944)		(23,944)
Profit attributable to owners of parent			58,007		58,007
Disposal of treasury shares		89		11	100
Purchase of treasury shares				(15,758)	(15,758)
Net changes in items other than shareholders' equity					—
Total changes during period	—	89	34,063	(15,747)	18,405
Balance at end of period	19,178	19,656	329,547	(43,305)	325,077

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	21,567	(481)	106	21,192	327,864
Changes during period					
Dividends of surplus					(23,944)
Profit attributable to owners of parent					58,007
Disposal of treasury shares					100
Purchase of treasury shares					(15,758)
Net changes in items other than shareholders' equity	52,444		(22)	52,421	52,421
Total changes during period	52,444	—	(22)	52,421	70,827
Balance at end of period	74,011	(481)	84	73,614	398,692

**Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)**

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	19,178	19,656	329,547	(43,305)	325,077
Changes during period					
Dividends of surplus			(29,032)		(29,032)
Profit attributable to owners of parent			64,621		64,621
Disposal of treasury shares		75		16	91
Purchase of treasury shares				(6)	(6)
Net changes in items other than shareholders' equity					—
Total changes during period	—	75	35,589	9	35,674
Balance at end of period	19,178	19,732	365,137	(43,295)	360,752

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	74,011	(481)	84	73,614	398,692
Changes during period					
Dividends of surplus					(29,032)
Profit attributable to owners of parent					64,621
Disposal of treasury shares					91
Purchase of treasury shares					(6)
Net changes in items other than shareholders' equity	(734)	6	212	(515)	(515)
Total changes during period	(734)	6	212	(515)	35,158
Balance at end of period	73,276	(474)	297	73,098	433,850

**(4) Consolidated statement of cash flows**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	81,078	90,082
Depreciation	2,532	2,687
Share of loss (profit) of entities accounted for using equity method	(4,842)	(5,780)
Loss (gain) on sale of investment securities	(1,780)	(1,319)
Increase (decrease) in provision for bonuses for directors (and other officers)	34	54
Increase (decrease) in allowance for doubtful accounts	(1)	(0)
Increase (decrease) in retirement benefit liability	4	134
Interest and dividend income	(3,285)	(4,038)
Decrease (increase) in accounts receivable - trade, and contract assets	(1,461)	(2,546)
Decrease (increase) in inventories	21	(39)
Increase (decrease) in trade payables	475	584
Other, net	698	257
Subtotal	73,474	80,076
Interest and dividends received	5,247	6,681
Income taxes paid	(22,889)	(23,962)
Net cash provided by (used in) operating activities	55,831	62,794
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,727)	(2,068)
Proceeds from sale of property, plant and equipment	–	0
Purchase of intangible assets	(35)	(16)
Purchase of investment securities	(2,725)	(4)
Proceeds from sale of investment securities	4,023	1,734
Purchase of shares of subsidiaries and associates	–	(3,408)
Proceeds from sale of shares of subsidiaries and associates	220	–
Other, net	38	(172)
Net cash provided by (used in) investing activities	(2,206)	(3,934)
Cash flows from financing activities		
Purchase of treasury shares	(15,758)	(6)
Dividends paid	(23,944)	(29,032)
Net cash provided by (used in) financing activities	(39,702)	(29,038)
Net increase (decrease) in cash and cash equivalents	13,922	29,821
Cash and cash equivalents at beginning of period	156,321	170,244
Cash and cash equivalents at end of period	170,244	200,065